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| Course Title: | Taxation |
| Course Code: | ACCT604 |
| Descriptor Start Date: | 01/01/2022 |

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|-----------------|---------------------------|
| POINTS: | 15.00 |
| LEVEL: | 6 |
| PREREQUISITE/S: | ACCT502 OR LAWS541 |
| COREQUISITE/S: | None |
| RESTRICTION/S: | ACCT707 |

LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

Total learning hours: 150

PRESCRIPTOR

Introduces the New Zealand taxation system and its administration to determine how taxes are calculated for individuals and business organisations. Aimed at students who require a general knowledge of the tax system as part of their future accounting and/or business practice.

LEARNING OUTCOMES

1. Identify the fundamentals of tax determination for individuals and business organisations.
2. Prepare a basic assessment of income tax for individuals and business organisations.
3. Analyse and explain the various types of taxation such as fringe benefits tax, capital gains tax and goods and services tax.
4. Apply appropriate case laws for the tax determination for individuals and business organisations.

CONTENT

Introduction to the New Zealand taxation system;
Calculation of liability in relation to income tax for individuals and business organisations;
Incomes and Deductions;
Requirements to file tax returns for individuals and business organisations;
Prepare IR3 for individuals and IR4 for business organisation;
Goods and Services Tax (GST);
Fringe Benefit Tax (FBT);
Capital Gains Tax (CGT).

Disclaimer: Course descriptors may be amended between teaching periods/semesters

LEARNING & TEACHING STRATEGIES

An appropriate range of strategies that may include lectures, workshops & online learning.

ASSESSMENT PLAN

| Assessment Event | Weighting % | Learning Outcomes |
|--------------------------------------|-------------|-------------------|
| Essay (Individual) | 30.00 | 1, 4 |
| Report and oral presentation (Group) | 20.00 | 1,3,4 |
| Final exam (Individual) | 50.00 | 1,2,3,4 |

Grade Map

MAP1

A+ A A- Pass with Distinction

B+ B B- Pass with Merit

C+ C C- Pass

D Fail

Overall requirement/s to pass the course:

50% or more overall

LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: www.ubs.co.nz

For further information, contact: Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

Principal Programme: AK3693, Bachelor of Business

Related Programme/s: AK1006 DipBus, AK1007 CertBusSt, AK1315 BBus/BCS, AK3001 BBus/BSc, AK3002 BA/Bus, AK3003 BBus/BCIS, AK3004 BBus/BIHM, AK3726 BBus/BHSc, AK3709 GradDipBus, AK3753 GradCertBus

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