

Course Title:	<b>Auditing</b>
Course Code:	<b>ACCT704</b>
Descriptor Start Date:	<b>01/01/2022</b>
Descriptor End Date:	<b>16/07/2023</b>
POINTS:	<b>15.00</b>
LEVEL:	<b>7</b>
PREREQUISITE/S:	<b>ACCT602</b>
COREQUISITE/S:	<b>None</b>
RESTRICTION/S:	<b>367904</b>

## LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

**Total learning hours: 150**

## PRESCRIPTOR

Examines the role and practice of external auditors in accordance with professional and statutory requirements.

## LEARNING OUTCOMES

1. Analyse the nature and purpose of auditing, including the legal, regulatory and professional requirements, and differentiate various types of assurance services.
2. Apply the conceptual framework of Professional Ethics Standards to examine ethical dilemmas involved in auditing practice.
3. Apply International Standards on Auditing (NZ) and other relevant auditing standards to general-purpose financial statements.
4. Collaborate effectively to assess the risks of material misstatements in financial statements considering the impact on the audit strategy, and design appropriate audit procedures that reflect risk level.
5. Analyse business contexts to discern the implications on financial statements and inform a selection of appropriate and sufficient audit evidence.

**Disclaimer: Course descriptors may be amended between teaching periods/semesters**

## CONTENT

Nature and purpose of auditing & qualifications of auditors;  
The framework & boundaries for financial auditing;  
Regulatory framework & audit standard setting;  
Role of auditing in corporate governance;  
Professional & ethical obligations of auditors;  
Client evaluation & planning the audit;  
Audit risk & materiality assessments;  
Audit evidence;  
Control risks & tests of controls;  
Designing substantive procedures;  
Auditing transactions & balances;  
Completing the audit;  
The auditor's report;  
Contemporary audit issues.

## LEARNING & TEACHING STRATEGIES

An appropriate range of strategies that may include lectures, workshops & online learning.

## ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
Oral presentation (Individual)	15.00	1,2,3,
Mini audit case study (Group)	35.00	2,3,4,5
Exam (Individual)	50.00	1,2,3,,5

<b>Grade Map</b>	<b>MAP1</b>
	A+ A A- Pass with Distinction
	B+ B B- Pass with Merit
	C+ C C- Pass
	D Fail

**Overall requirement/s to pass the course:**

## LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: [www.ubs.co.nz](http://www.ubs.co.nz)

**For further information, contact:** Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

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**Principal Programme:** AK3693, Bachelor of Business

**Related Programme/s:** AK1006 DipBus, AK1007 CertBusSt, AK1315 BBus/BCS, AK3001 BBus/BSc, AK3002 BA/Bus, AK3003 BBus/BCIS, AK3004 BBus/BIHM, AK3726 BBus/BHSc, AK3709 GradDipBus, AK3753 GradCertBus

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