

Course Title: **Financial Accounting**

Course Code: **ACCT860**

Descriptor Start Date: **01/01/2022**

POINTS: **15.00**

LEVEL: **8**

PREREQUISITE/S: **ACCT863**

COREQUISITE/S: **None**

RESTRICTION/S: **None**

## LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

**Total learning hours: 150**

## PRESCRIPTOR

A study of the accounting standards in recognition, measurement and disclosures that form the basis of financial reporting in New Zealand.

## LEARNING OUTCOMES

1. Critically examine the principles that make up the financial accounting reporting framework in New Zealand.
2. Prepare and analyse company external financial statements and evaluate the limitations of financial reporting under the current reporting framework.
3. Critically evaluate and apply principles, concepts and conventions in financial accounting to complex accounting issues.
4. Research and evaluate current developments in the standard setting process in financial reporting.

## CONTENT

- Financial Reporting Standards including the development process and appropriateness of the accounting standards.
- Financial statements of performance and position.
- Process for financial accounting.
- Current issues of financial accounting

## LEARNING & TEACHING STRATEGIES

**Disclaimer: Course descriptors may be amended between teaching periods/semesters**

An appropriate range of strategies that may include lectures, workshops & online learning.

## ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
Problem Solving Exercise (Financial Reporting) (Individual)	30.00	1, 3 and 4
Case Study (Group)	20.00	1, 3 and 4
Invigilated Assessment (Individual)	50.00	1,2,3 and 4

### Grade Map

#### MAP1

A+ A A- Pass with Distinction

B+ B B- Pass with Merit

C+ C C- Pass

D Fail

### Overall requirement/s to pass the course:

## LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: [www.ubs.co.nz](http://www.ubs.co.nz)

**For further information, contact:** Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

**Principal Programme:** AK3411, Master of Professional Accounting

**Related Programme/s:** AK3711 PgDipPA, AK3811 PgCertPA, AK1070 PgCertBusSt

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