

Course Title: **Microeconomics: Competition, Risk and Strategy**

Course Code: **ECON720**

Descriptor Start Date: **15/07/2024**

Descriptor End Date: **31/12/2024**

POINTS: **15.00**

LEVEL: **7**

PREREQUISITE/S: **ECON620**

COREQUISITE/S: **None**

RESTRICTION/S: **ECON701**

LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

Total learning hours: 150

PRESCRIPTOR

An analysis of economic and other social systems from both positive and normative perspectives. The logic of human interaction and institutional design are emphasised. The key concepts of Walrasian and Nash equilibrium are introduced, along with tools for analysing risk and information. Detailed applications illustrate the use of these tools to analyse important issues within economics.

LEARNING OUTCOMES

1. Apply suitable equilibrium concepts to analyse economic systems.
2. Factor uncertainty into economic decisions.
3. Apply suitable welfare criteria to evaluate economic outcomes.
4. Apply the theoretical frameworks to real-world economic issues.

CONTENT

General equilibrium theory;
Expected utility theory;
Game theory, imperfect competition and differentiated products;
Moral hazard and adverse selection;
Putting the tools to work: selected applications from competition policy, international trade, environmental economics, health economics or development economics.

Disclaimer: Course descriptors may be amended between teaching periods/semesters

LEARNING & TEACHING STRATEGIES

An appropriate range of strategies that may include lectures, workshops & online learning.

ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
Problem Solving Assignment (Individual)	40.00	1,2,3
In-class test (Individual)	25.00	1,2,3
Policy Report (Individual)	35.00	3,4

Grade Map

MAP1

A+ A A- Pass with Distinction

B+ B B- Pass with Merit

C+ C C- Pass

D Fail

Overall requirement/s to pass the course:

LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: www.ubs.co.nz

For further information, contact: Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

Principal Programme: AK3693, Bachelor of Business

Related Programme/s: AK1006 DipBus, AK1007 CertBusSt, AK1315 BBus/BCS, AK3001 BBus/BSc, AK3002 BA/Bus, AK3003 BBus/BCIS, AK3004 BBus/BIHM, AK3726 BBus/BHSc, AK3709 GradDipBus, AK3753 GradCertBus

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