

Course Title: **Hospitality and Tourism Financial Management**

Course Code: **FINA707**

Descriptor Start Date: **01/01/2016**

POINTS: **15.00**

LEVEL: **7**

PREREQUISITE/S: **FINA502**

COREQUISITE/S:

RESTRICTION/S:

## LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

**Total learning hours: 150**

## PRESCRIPTOR

Provides further understanding of the issues surrounding the financial viability of hospitality and tourism organisations. Students will develop their analytical skills in making financial decisions within the context of international hospitality and tourism organisations.

## LEARNING OUTCOMES

1. Analyse and interpret financial reports and making effective management decisions based on these reports
2. Evaluate the application of a range of management accounting techniques to the hospitality organisation
3. Analyse financial valuation techniques
4. Demonstrate analytical thinking in solving hospitality financial problems
5. Demonstrate an ability to use analytical skills necessary to undertake leadership responsibilities within the international hospitality context
6. Demonstrate analytical thinking in solving hospitality accounting and financial problems in manners reflecting academic level 7 proficiency

**Disclaimer: Course descriptors may be amended between teaching periods/semesters**

## CONTENT

- Management Control Systems
- Financial Statements – Income Statement and Balance Sheet
- Financial Statements – Statement of Cash Flows
- Cash Management
- Performance Measurement in Hospitality and Tourism
- Capital Structure
- Cost Management in Hospitality and Tourism
- Pricing Decisions in Hospitality and Tourism
- Operations Budgeting in Hospitality and Tourism
- Investment Decisions

## LEARNING & TEACHING STRATEGIES

The pedagogical approach will place emphasis on student centred learning through a variety of methods including lectures, discussions, workshops, tutorials and specialist guest speakers. Self-directed study will include research and the preparation of learning material for in-class work and assessments.

## ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
4 Online Tutorial Tasks	20.00	1, 2, 3, 4, 5
Research Presentation	40.00	1, 2, 4, 5, 6
Exam	40.00	1, 2, 3, 4, 5, 6

### Grade Map

#### MAP1

A+ A A- Pass with Distinction  
B+ B B- Pass with Merit  
C+ C C- Pass  
D Fail

### Overall requirement/s to pass the course:

- Obtain a final minimum mark of 50% overall in the course.
- Submit all assessments and meet requirements as outlined in the Assessment grid. All assessments are compulsory.

## LEARNING RESOURCES

Jagels, M.G., & Coltman, M. (2007). Hospitality Management Accounting. (9th Ed.). New Jersey: John Wiley & Sons.

**For further information, contact:** Te Ara Kete Aronui - Faculty of Culture & Society

**Principal Programme:** AK3708, Bachelor of International Hospitality Management

**Related Programme/s:** AK1024, AK1230, AK3004,

**Disclaimer:** Course descriptors may be amended between teaching periods/semesters