

Course Title: **Empirical Asset Pricing**

Course Code: **FINA804**

Descriptor Start Date: **01/01/2022**

POINTS: **15.00**

LEVEL: **8**

PREREQUISITE/S: **None**

COREQUISITE/S: **None**

RESTRICTION/S: **None**

## LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

**Total learning hours: 150**

## PRESCRIPTOR

Covers important aspects in asset pricing. Discusses the theory of asset pricing, and the development of asset pricing models, from the CAPM to multifactor models. Examines common empirical tests for asset pricing models. This is followed by a critical discussion on market efficiency and stock market anomalies, and concludes with a close examination of the operation and performance of mutual funds.

## LEARNING OUTCOMES

1. Illustrate the key elements of Asset Pricing Theories and their implications.
2. Critically discuss and appraise empirical asset pricing literature.
3. Demonstrate the ability to apply key asset pricing tests.

## CONTENT

Asset Pricing Theory: CAPM, Arbitrage Pricing Theory and Multi-factor Models;  
Empirical Asset Pricing Tests;  
Market Efficiency and Stock Market Anomalies;  
Mutual funds.

## LEARNING & TEACHING STRATEGIES

An appropriate range of strategies that may include lectures, workshops & online learning.

**Disclaimer: Course descriptors may be amended between teaching periods/semesters**

## ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
Report (Individual)	50.00	1,2,3
Report (Individual)	20.00	1,2,3
Report (Individual)	30.00	1,2,3

<b>Grade Map</b>	<b>MAP1</b>
	A+ A A- Pass with Distinction
	B+ B B- Pass with Merit
	C+ C C- Pass
	D Fail

**Overall requirement/s to pass the course:**

## LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: [www.ubs.co.nz](http://www.ubs.co.nz)

**For further information, contact:** Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

**Principal Programme:** AK1060, Master of Business

**Related Programme/s:** AK3712 BBus(Hons), AK3741 PgDipBus, AK3742 PgCertBus

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