

Course Title: **Law and Economics**

Course Code: **LAWS726**

Descriptor Start Date: **28/02/2022**

POINTS: **15.00**

LEVEL: **7**

PREREQUISITE/S: **75 points from Part II**

COREQUISITE/S: **None**

RESTRICTION/S: **417526**

LEARNING HOURS

Hours may include lectures, tutorials, online forums, laboratories. Refer to your timetable and course information in Canvas for detailed information.

Total learning hours: 150

PRESCRIPTOR

An examination of the interface between law and economics. Equips students with knowledge on how the economic perspective enriches analysis of fundamental rules and principles of our legal system.

LEARNING OUTCOMES

1. Examine relevant microeconomic economic principles.
2. Apply economic principles to examine legal rules and regimes.
3. Analyse the relationship between law and economics as a method of legal analysis.

Disclaimer: Course descriptors may be amended between teaching periods/semesters

CONTENT

- Economic analysis of law and legal institutions.
- Application of the tools of economic analysis to legal rules.
- The economic rationale of the tools of economic analysis used to apply to legal rules.
- How does this economic analysis affect the market environment (wealth, prices, costs, competition, risk allocation, etc.)? How can they be expected to alter behaviour?
- Use a common framework and set of economic principles to analyse seemingly disparate areas of the law.
- Implications of economic concepts such as economic efficiency, opportunity costs, externalities, transaction costs, allocation of risk, and the law of demand on the application and effects of the law.
- How economic reasoning can be used to determine the consequences of legal rules and their effectiveness in improving social welfare by identifying the incentives they create and predicting the behaviour of the individuals they affect.
- Economic analysis of tort law, property law, contract law, criminal law, litigation and settlement as well as corporate and antitrust law.

LEARNING & TEACHING STRATEGIES

An appropriate range of strategies that may include lectures, workshops & online learning.

ASSESSMENT PLAN

Assessment Event	Weighting %	Learning Outcomes
Research Essay (individual)	40.00	1, 2, 3
Final Exam (individual)	60.00	1, 2, 3

Grade Map	MAP1
	A+ A A- Pass with Distinction
	B+ B B- Pass with Merit
	C+ C C- Pass
	D Fail

Overall requirement/s to pass the course:

LEARNING RESOURCES

Details of all learning resources (including journals, databases, websites etc) are available on Canvas. Required Text(s): If there is a required text, details are available by searching the University Bookshop's website: www.ubs.co.nz

For further information, contact: Te Ara Pakihi, Te Ohanga Me Te Ture - Faculty of Business, Economics and Law

Principal Programme: AK1008, Bachelor of Laws

Related Programme/s: AK1009 LLB(Hons), AK2601 CertLegalSt

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